

Cyprus Taxation for Non-Tax Experts

Aim:

The seminar will cover the basic principles of Corporation and Personal Income Tax, Special Defence Contribution, VAT, Land Registry Fees and Stamp Duties with a separate section on property related tax matters.

By the end of the seminar the participants should gain a general understanding of the basic direct and indirect tax principles that will assist them in preparing tax computations and in fulfilling their tax compliance responsibilities (payments and filing of returns/forms) correctly and on time.

Who should attend the seminar:

This seminar is addressed to:

- Accountants
- Financial Managers
- CFOs
- Auditors and Lawyers in the profession or industry



Instructor:

**Andreas Lambrou,
BSc, ACCA, ADIT**

Andreas Lambrou has a BSc in Accounting and Finance, an ACCA member since 1991 and an ADIT holder. He has been working in the industry for over 20 years. Since 1991 Andreas has been a senior lecturer at Globaltraining for the taxation papers of ACCA, ACA, CAT and AAT. He has lectured extensively for these programs to our students in Cyprus, Greece, and Romania. He has also presented various in-house and open seminars concerning taxation issues over the years, including the Business Taxation (Cyprus), a seminar which Andreas has been presenting since 2005.

Andreas is one of the most experienced tutors in Cyprus concerning taxation and has been a valuable asset for Globaltraining for over 20 years.

Contact Us:

Seminars@globaltraining.org

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October 22nd, 2024

9:00 – 17:15

7 CPDs

**Flexible mode of delivery:
Ground-Based (Nic): €210
or Live Online: €190**

SEMINAR PROGRAMME

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Time	Duration	Description
9:00 – 9:15	0:15	Introduction
9:15 – 10:00	0:45	Session 1: Corporation Tax <ul style="list-style-type: none"> • Basics of Corporation tax payments and refunds <ol style="list-style-type: none"> 1. Taxable income and losses 2. Deferred tax concept 3. Provisional and final taxation 4. Refundable taxes 5. Penalties/interest on late payments 6. Income tax submissions
10:00 – 10:30	0:30	Section 2: Individual tax considerations <ul style="list-style-type: none"> • Basics of individual tax • Benefits in kind • Tax incentives and concept non-domicile • Employer deductions & NHIS
10:30 – 10:45	0:15	Break
10:45 – 11:45	1:00	Section 3: Special defense contribution <ul style="list-style-type: none"> • Actual and deemed dividend to shareholders • Interest • Rental income
11:45 – 12:15	0:30	Section 4: VAT <ul style="list-style-type: none"> • VAT Principles • VAT payments and refunds
12:15 – 13:00	0:45	Section 5: Property related taxes <ul style="list-style-type: none"> • Sale of property tax considerations • Restructurings/foreclosure • Basics on properties and VAT • Procedurals for sale of property
13:00 – 13:45	0:45	Lunch Break
13:45 – 14:30	0:45	Section 5: Property related taxes <ul style="list-style-type: none"> • Sale of property tax considerations • Restructurings/foreclosure • Basics on properties and VAT • Procedurals for sale of property
14:30 – 14:45	0:15	Section 6: Land registry taxes Basics of land registry taxes
14:45 – 15:00	0:15	Section 7: Stamp duties Basics of stamp duties

15:00 – 16:00	1:00	Section 8: Overdue taxes <ul style="list-style-type: none">• Overdue tax payments implications and schemes +criteria• Tax authorities measures against overdue taxes
16:00 – 16:15	0:15	Break
16:15 – 17:00	0:45	Section 9: Fight against fraud and tax evasion Anti-tax avoidance actions
17:00 – 17:15	0:15	Summary / Questions and Answers
Total Net Duration	7:00	End of Seminar

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.