

IFRS Insights – Latest updates 2024

Aim:

The IFRS Latest Updates 2024 seminar is designed for experienced preparers and users of IFRS financial statements. This seminar aims to provide comprehensive updates on the latest IFRS developments, ensuring participants are informed about recent changes and emerging trends.

During the seminar, the latest changes that took effect on January 1, 2023, and January 1, 2024, will be covered, as well as the changes that will be implemented on January 1, 2025. Furthermore, the seminar will cover the latest issued IFRS standards, specifically IFRS 18 (Presentation and Disclosure in Financial Statements) and IFRS 19 (Subsidiaries without Public Accountability: Disclosures).

Who should attend the seminar:

This seminar is tailored for accountants and auditors from both group and individual company backgrounds. It is particularly suited for those with professional qualifications or substantial experience in the preparation, analysis, and presentation of financial statements.

Instructor:

Stelios L. Ntotsias
Director, FAAS, EY Greece

Stelios has more than 25 years of Consulting experience on all facets of corporate reporting and compliance. He has assisted a wide variety of clients in developing IFRS compliant treatments and has provided advisory services to conform with local and international reporting requirements.

He has also experience in assisting clients on merger & acquisition engagements and has accumulated a huge expertise in professional training, delivering in-house seminars and professional qualification courses.

He holds a degree in Economics, he is a fellow member of the Association of Chartered Certified Accountants (ACCA) and a Certified Internal Auditor.

Contact Us:

Seminars@globaltraining.org

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December 17th, 2024

9:00 – 16:15

6 CPDs

Live Online: €200



SEMINAR PROGRAMME

IFRS Insights – Latest updates 2024		
Time	Duration	Description
9:00 – 11:00	2:00	Changes Effective from 1st January 2023 (Overview) <ul style="list-style-type: none"> • IFRS 17 Insurance Contracts • Deferred Tax related to Assets and Liabilities arising from a single Transaction • Definition of Accounting Estimates (Amendments to IAS 8) • Disclosure of Accounting Policies (Amendments to IAS 1 and Practice Statement 2) • International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12)
11:00 – 11:15	0:15	Break
11:15 – 12:45	1:30	Changes Effective from 1st January 2024 <ul style="list-style-type: none"> • Classification of Liabilities as Current or Non-Current (Amendments to IAS 1) • Non-current Liabilities with Covenants (Amendments to IAS 1) • Lease liability in a Sale and Leaseback (Amendments to IFRS 16) • Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7) Changes Effective form 1st January 2025 <ul style="list-style-type: none"> • Lack of exchangeability (Amendments to IAS 21)
12:45 – 13:30	0:45	Lunch Break
13:30 – 15:00	1:30	New Standards issued <ul style="list-style-type: none"> • IFRS 18 Presentation and Disclosure in Financial Statements (issued on 9 April 2024) • IFRS 19 Subsidiaries without Public Accountability: Disclosures (issued on 9 May 2024)
15:00 – 15:15	0:15	Break
15:15 – 15:45	0:30	Othe Current Issues <ul style="list-style-type: none"> • Compilations of agenda decisions published by the Interpretations Committee • Effects of climate-related matters on financial statements [Updated July 2023] • IASB project on Business Combinations under Common Control
15:45 - 16:15	0:30	Summary / Questions and Answers
Total Net Duration	6:00	End of Seminar

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.