

IFRS Insights: Navigating Non-Current Asset Challenges

Aim:

Join us for a comprehensive seminar designed to equip participants with the essential skills and knowledge required to effectively manage and report Non-Current Assets under IFRS. This seminar emphasizes practical application, ensuring you gain actionable insights and tools to tackle real-world challenges in non-current asset accounting.

During the seminar, we will explore key IFRS and IAS standards that govern non-current assets, including: Property, Plant, and Equipment, Intangible Assets, Investment Property, Non-Current Assets Held for Sale and Discontinued Operations, Leases and Borrowing Costs.

Who should attend the seminar:

The seminar is addressed to finance professionals, accountants and auditors. It is also relevant and appropriate to any individual having an active role in preparing and analyzing financial statements.



Instructor:

Eleftherios Charalambous

Lefteris has a bachelor's degree in Business Administration from University of Cyprus, a master's degree in Finance from University of Warwick and is a member of the Institute of Chartered Accountants in England and Wales (ICAEW). He has been working in the profession in Cyprus since 2009. He currently holds the position of Manager in a private company, with responsibilities which include compliance of financial statements of many types of companies with IFRSs. Lefteris joined Globaltraining in 2012, specialising in Financial Reporting, teaching professional courses (ACCA), delivering exam focused lectures aiming at achieving a first time pass for his students. He is also an approved HRDA Level 5 Certified Trainer, providing seminars for Continued Professional Development (CPD).

Contact Us:

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November 13th, 2024

9:00 – 17:15

7 CPDs

**Flexible mode of delivery:
Ground-Based (Lim): €200
or Live Online: €180**

SEMINAR PROGRAMME

IFRS Insights: Navigating Non-Current Asset Challenges		
Time	Duration	Description
9:00 – 10:45	1:45	<p>Introduction</p> <p>IAS 16 Property plant and Equipment</p> <ul style="list-style-type: none"> • Recognition • Measurement – Cost model / Revaluation model • Depreciation • Derecognition • Disclosures • Practical examples <p>IAS 40 Investment Property</p> <ul style="list-style-type: none"> • Recognition • Measurement – Cost model / Fair value model • Determining fair value • Transfers to/from IP • Derecognition • Special cases • Disclosures • Practical examples <p>IAS 23 Borrowing costs</p> <ul style="list-style-type: none"> • Recognition • Commencement/suspension/cessation of capitalisation • Disclosures • Practical examples
10:45 – 11:00	0:15	Break
11:00 – 12:45	1:45	<p>IAS 38 Intangible Assets</p> <ul style="list-style-type: none"> • Recognition criteria <ul style="list-style-type: none"> • Purchased vs internally generated intangible assets • Goodwill • Research & Development • Initial recognition, useful life and amortization • Measurement after recognition • Cost model / Revaluation model • Derecognition • Disclosures • Cryptocurrencies • Practical examples
12:45 – 13:30	0:45	Lunch Break
13:30 – 15:15	1:45	<p>IFRS 16 Leases</p> <ul style="list-style-type: none"> • Scope • Identifying a lease • Lease term • Accounting by lessees • Recognition exemptions • Modifications to contracts • Accounting by lessors

		<ul style="list-style-type: none"> • Sublease • Disclosure • Practical examples
15:15 – 15:30	0:15	Break
15:30 – 17:00	1:30	<p>Non-Current assets Held for Sale and Discontinued operations</p> <ul style="list-style-type: none"> • Recognition / Classification • Measurement • Changes to plan of sale & extension to 1 year requirement • Presentation & Disclosure • Practical examples
17:00 - 17:15	0:15	Summary / Questions and Answers
Total Net Duration	7:00	End of Seminar

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.