

# IFRS 9 - Recognition and Measurement of Financial Instruments

## Continuing Professional Development

### Instructor:

Yiannos Ashiotis

The IFRSs seminar has been specifically developed to be helpful to preparers and users of financial statements. The seminar intends to cover in-depth the principles of one very important IFRS, the Financial Instruments (IFRS 9).

Financial instruments is one of the most challenging areas in financial reporting. IFRS 9 Financial Instruments is effective from 1 January 2018 and replaces IAS 39 Financial Instruments: Recognition and Measurement.

This recently issued standard introduces more principles-based approach to classify and measure financial assets. The new impairment model requires earlier and ongoing assessment of credit losses. Entities will have to determine and account for expected credit losses instead of waiting for an actual default.

### Who should attend the seminar?

The seminar is primarily addressed to accountants and auditors in the profession or industry. It is also relevant and appropriate to any individual having an active role in preparing, analyzing and presenting financial statements.

08 May 2024  
9:00-17:15 (7 CPD Units)

**Registrations: Fee:**  
€220

Click [here](#) to register

**SEMINAR PROGRAMME**

|                           |                 | <b>IFRS 9- Recognition and Measurement of Financial Instruments</b>  |
|---------------------------|-----------------|--|
| <b>Time</b>               | <b>Duration</b> | <b>Description</b>   |
| 09:00-10:30               | 1:30            | <b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"> <li>• Reasons for issuing IFRS 9</li> <li>• Objective</li> <li>• Initial recognition</li> <li>• Classification and measurement of financial assets</li> <li>• Debt instruments</li> <li>• Amortized cost</li> <li>• Fair value through other comprehensive income</li> <li>• Fair value through profit or loss</li> </ul> |
| 10:30-10:45               | 0:15            | <b>C O F F E E B R E A K</b>   |
| 10:45-11:15               | 0:30            | <b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"> <li>• Classification and measurement of financial assets (continued)</li> </ul>   |
| 11:15-12:30               | 1:15            | <b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"> <li>• Equity instruments</li> <li>• Fair value through profit or loss</li> <li>• Fair value through other comprehensive income</li> </ul>   |
| 12:30 – 13:00             | 0:30            | <b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"> <li>• Classification and measurement of financial liabilities</li> </ul>  |
| 13:00 – 13:45             | 0:45            | <b>C O F F E E B R E A K</b>   |
| 13:45 – 15:15             | 1:30            | <b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"> <li>• Impairment of financial assets</li> <li>• Recognition of expected credit losses</li> <li>• Simplified approach for trade receivables</li> </ul>   |
| 15:15 – 15:30             | 0:15            | <b>C O F F E E B R E A K</b>   |
| 15:30 – 16:45             | 1:15            | <b>IFRS 9 Financial Instruments</b> <ul style="list-style-type: none"> <li>• Impairment of financial assets</li> <li>• Recognition of expected credit losses</li> <li>• Simplified approach for trade receivables</li> <li>• Effective date and transition</li> </ul>  |
| 16:45 – 17:15             | 0:30            | <b>Questions and Answers</b>   |
| <b>TOTAL NET DURATION</b> | <b>7:00</b>     | <b>END OF SEMINAR</b>  |

**Certification:**

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

**In-house Seminars:**

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.