

Customer due diligence (CDD) & Know Your Customer (KYC) for Regulated Entities

Continuing Professional Development

Instructor:

Thanos Christou, LLB, LLM, MICA, ICA

Customer due diligence (CDD) and Know Your Customer (KYC) are at the heart of Anti-Money Laundering (AML). In today's demanding environment, is required for the service providers in order to comply with AML / KYC requirements ,to establish that their clients are who they say they are and have been transparent about the nature of their business. The inadequacy of customer due diligence, can lead an organization to the facing of significant risks such as reputational, operational, legal risks and sanctions.

Who should attend the seminar?

The seminar is addressed to AML/Compliance Officers, Heads of Compliance Departments, Heads of Risk Management Departments, Heads of AML Departments, Back-office Staff, Compliance Staff, Risk Management Staff, AML Staff, Internal Auditors, External Auditors, Executive Directors, Non-Executive Directors, Regulatory Compliance Advisors/Consultants, Corporate service providers, Funds and Fund Managers, FX, Binary Options and Ifs employees, Bankers

17 April 2024
12:00 - 16:15 (4 CPD
Units)
Registrations: Fee:
€160
Click [here](#) to register

SEMINAR PROGRAMME

		Customer due diligence (CDD) and Know Your Customer (KYC) for Regulated Entities.
Time	Duration	Description
12:00 – 13:40	1:40	<ul style="list-style-type: none"> • The Definitions of customer due diligence (CDD) and Know Your Customer (KYC) • When should CDD measures be applied? • Procedures for the prevention of ML and TF • The relationship between customer due diligence (CDD) and Risk based approach • Identification procedures and customer due diligence (CDD) • Customer risk factors: Product, service, transaction or delivery channel risk factors • Geographical risk factors
13:40 – 13:55	0:15	C O F F E E B R E A K
13:55 – 15:25	1:30	<ul style="list-style-type: none"> • Simplified Customer Due Diligence (SDD) • Certain low risk indicators • Enhanced Customer Due Diligence (EDD) • The reason and purpose of enhanced due diligence (EDD) for politically exposed persons (PEP) • Certain High Risk Indicators
15:25 – 15:40	0:15	C O F F E E B R E A K
15:40 – 16:10	0:30	<ul style="list-style-type: none"> • Ongoing Monitoring • Review of the KYC and CDD Requirements • Reliance on third parties
16:10 – 16:30	0:20	QUESTIONS & ANSWERS
TOTAL NET DURATION	4:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.