

Funds and Trusts (Structure & Risks for Banks, AML, Compliance Officers)

Aim:

To provide an understanding regarding the funds and trusts legislation and structures as well as the related risks and how to address/mitigate them.

Objective:

To provide the participants with an understanding of:

- (a) purpose and scope of applicable legislation;
- (b) the purpose fund and trust structures may serve;
- (c) the applicable types, forms and regulatory and licensing requirements relating to funds/trusts incorporation/set-up and ongoing operation;
- (d) the risks involved for Banks, AML/Compliance Officers and methods to mitigate it;
- (e) how fund/trust documents work and familiarize them with the necessary requirements for their proper review and respective due diligence.

Participants' Profile:

- (1) Bankers;
- (2) AML/Compliance Officers;
- (3) lawyers;
- (4) accountants;
- (5) corporate service providers;
- (6) members of staff of professional bodies responsible for licensing and monitoring professionals acting as trustees (Bar Association, CySEC, SELK);
- (7) tax officers;
- (8) members of STEP and/or CIFA.



Lecturer's Profile:

Antigoni Fakonti is a qualified lawyer and the Head of Legal of Globe Invest Limited. She is recognized as a knowledgeable, internationally experienced attorney with a ten-year experience in the fields of corporate, tax, trusts, finance/banking, funds, shipping and energy. She is advising on international wealth management, planning and tax structuring. She deals with large complex multi-sourced project financings and securities structures, IPOs, local and cross-border mergers, takeovers and acquisitions, incorporation, licensing and running of companies, trusts and funds (AIFs).

She has an LLB and an LLM in Commercial Law from the University of Bristol, UK. She has gained additional professional qualifications in tax, trusts, finance regulations and mediation. These include the Advanced Diploma in International Taxation (Chartered Institute of Taxation, UK), the Financial Services Regulatory Framework: Advanced (CySEC) certification and the Mediator (CEDR) certification.

She is also a member of several professional associations, including STEP, ITPA and WISTA, the author of articles and legal texts and a university lecturer. She has been a speaker and panelist in several conferences in Cyprus and abroad.

SEMINAR DETAILS

Dates: 12 December 2019
Time: 09:00 – 17:15
Duration: 7 hours / CPD units
Town: Nicosia
Venue: Globaltraining / University of Nicosia
Language: English
Cost: €210. CIFS Members €180

This seminar is done in cooperation with CIFS: The CYPRUS INSTITUTE OF FINANCIAL SERVICES (successor to the CHARTERED INSTITUTE OF BANKERS-OF ENGLAND, CYPRUS) founding member of EBTN is engaged to the provision of high quality education services to bankers and other financial services professionals.

Contact Details:

For more information and registrations please contact

Student and Client Services

Tel: 77 77 80 30

Fax: 22 35 74 84

Email: seminars@globaltraining.org

SEMINAR PROGRAMME

12/12/2019		Funds and Trusts (Structure & Risks for Banks, AML, Compliance Officers)
Time	Duration	Description
9:00 - 11:00	2:00	Section 1: Trusts <ul style="list-style-type: none"> Understanding of the law and structure (i.e. parties involved, their role/duties/powers, trust property, etc) Purpose, advantages, disadvantages – when trusts are legitimately used?
11:00 – 11:15	0:15	B r e a k
11:15 - 12:15	1:00	Section 1: Trusts (Continued) <ul style="list-style-type: none"> Understanding of the law and structure (i.e. parties involved, their role/duties/powers, trust property, etc) Purpose, advantages, disadvantages – when trusts are legitimately used?
12:15 - 13:15	1:00	Section 2: Funds <ul style="list-style-type: none"> Formalities and licensing AML aspects (who and what to check, due diligence considerations, AML/Compliance Manual and reporting)
13:15 – 14:00	0:45	L u n c h B r e a k
14:00 – 15:00	1:00	Section 2: Funds (Continued) <ul style="list-style-type: none"> Formalities and licensing AML aspects (who and what to check, due diligence considerations, AML/Compliance Manual and reporting)
15:00 – 16:00	1:00	Section 3: AML Aspects <ul style="list-style-type: none"> review of different trusts documents – familiarize yourself and identify the parties and transactions to be subject to due diligence review of different forms of funds – familiarize yourself and identify the parties and transactions to be subject to due diligence AML Manual / reporting – what needs to be covered, how to check
16:00 – 16:15	0:15	B r e a k
16:15 – 17:15	1:00	Questions and Answers
Total Net Duration	7 hours	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.